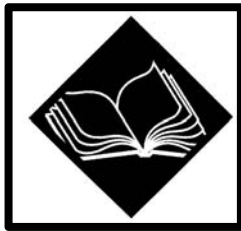


# NIAGARA FALLS CITY SCHOOL DISTRICT 2017-2018 PROPOSED BUDGET



**Tuesday, May 16, 2017 Noon - 9 p.m.**

# Tax Levy



The District has worked tirelessly to keep the tax levy stable for the 2017-2018 school year.

# Tax Levy History

Year	Tax Levy
1994	\$25,076,688
1995	\$25,076,688
1996	\$25,076,688
1997	\$25,076,688
1998	\$25,076,688
1999	\$25,076,688
2000	\$25,076,688
2001	\$25,076,688
2002	\$25,076,688
2003	\$25,076,688
2004	\$25,076,688
2005	\$25,076,688
2006	\$25,076,688
2007	\$25,076,688
2008	\$25,076,688
2009	\$25,076,688
2010	\$25,076,688
2011	\$25,076,688
2012	\$25,076,688
2013	\$25,076,688
2014	\$25,828,989
2015	\$25,828,989
2016	\$25,828,989
2017	\$25,828,989
2018	\$25,828,989

# Inflation Rate vs. Tax Levy

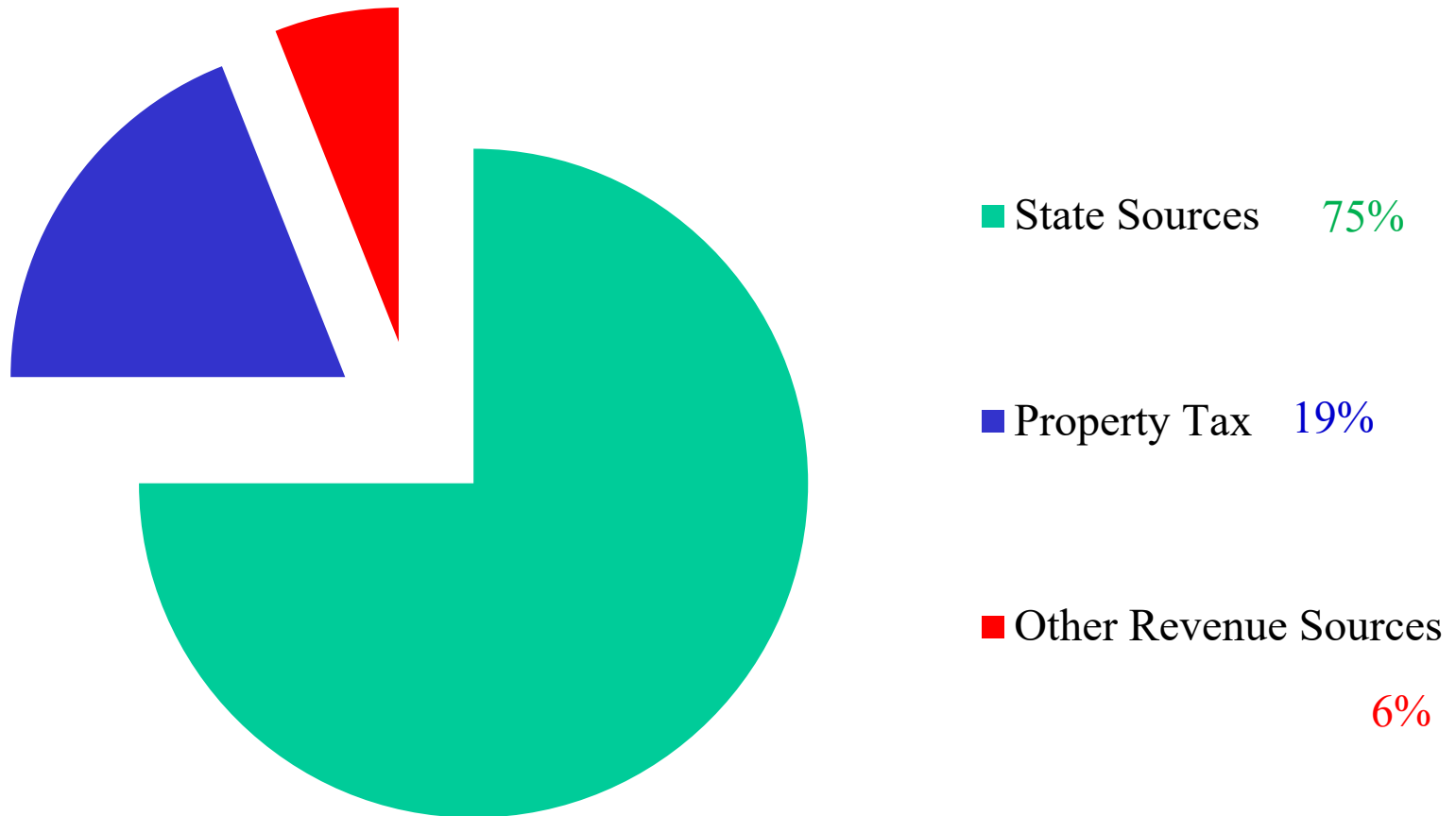
If increases in the tax levy had kept pace with the inflation rate in the last 23 years, the levy would be about 50% higher than it currently is.



## Reducing Costs

- ✓ Consolidated buildings
- ✓ Streamlined operations
- ✓ Reduced healthcare costs
- ✓ Committed to energy efficiency
- ✓ Strategic use of Human Resources
- ✓ Reduced building maintenance through effective Capital Projects planning

# A Look At Revenue All Sources



# Budget History

2014-2015 Budget	\$126,363,144
2015-2016 Budget	\$133,605,602
2016-2017 Budget	\$137,055,127
<u>Proposed 2017 – 2018</u>	<u>\$140,921,509</u>



Difference Increase of : \$3,866,382\*

Change Increase of : 2.82%

**\*The difference represents increases for salary obligations, benefits, and other important areas including: BOCES Special Needs Students.**



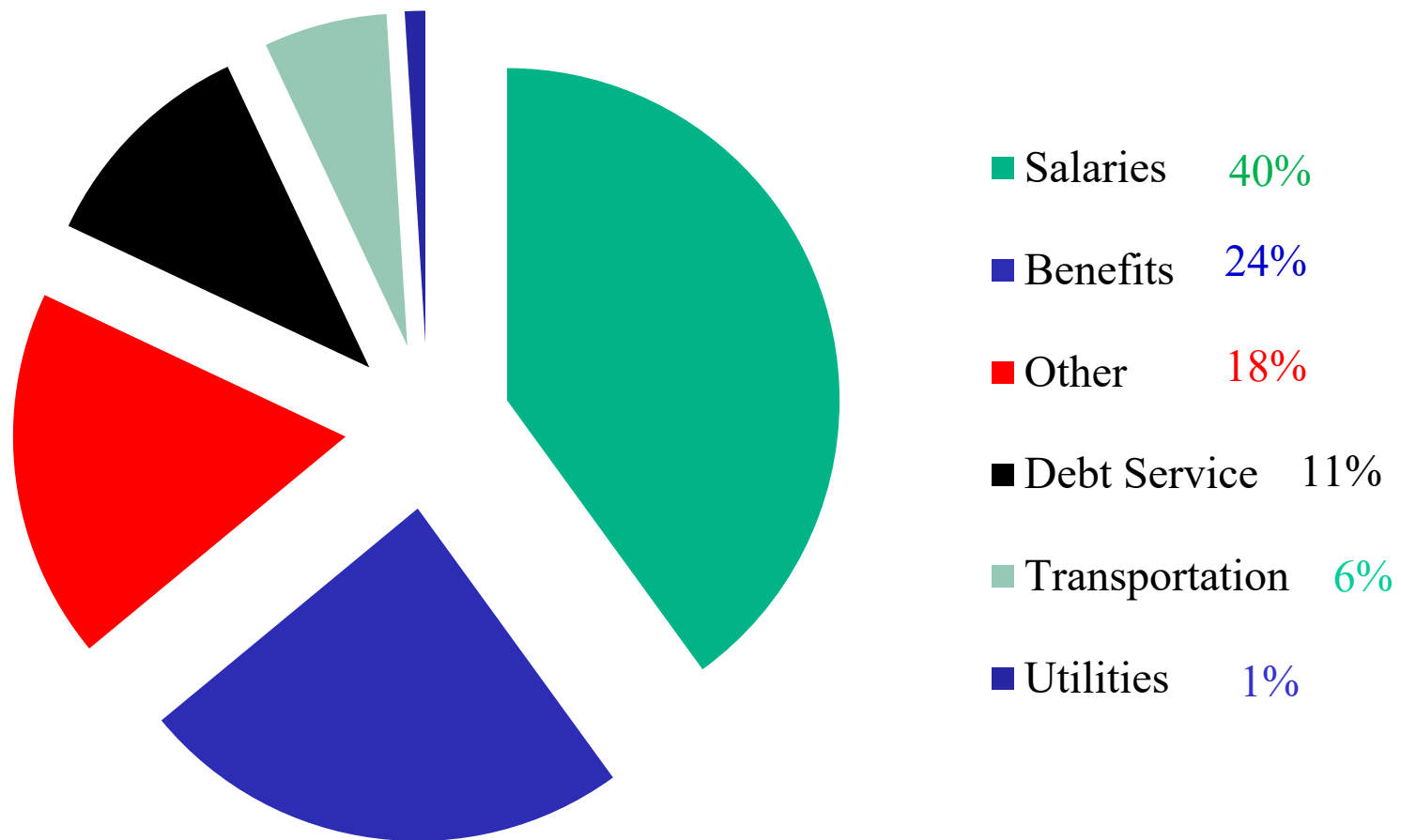


# Parameters for 2017-18

- 1) **Revenues** include assumed use of \$3.3 million of fund balance and other reserves. There is a slight increase in Foundation Aid based on the Governor's proposal.
- 2) **Tax Levy - no increase**
- 3) **Salary Obligations** - Increase in wages per contracts.
- 4) **Debt Service** reflects the issuance of long term debt.



# A LOOK AT EXPENDITURES



# 2017-2018

## REVENUE IMPACTS



**State Aid: \$2,087,052 Overall Increase\***  
**BOCES Refund: \$400,000 Increase**  
**Greenway Draw: \$825,662 Decrease\*\***



**\* State Aid Increase in Foundation Aid is \$2,535,849 less than Last Years Increase. (Executive Proposal)**

**\*\* Extra available from prior years.**

# 2017 – 2018 EXPENDITURES IMPACTS

**Salary and Wage Increases: \$2,307,604**

**Pension Cost Decrease: \$125,000**

**FICA Increase: \$180,129**

**Cost of Health Care – Active & Retiree: \$375,000 Increase**

**BOCES: \$950,000 Increase (Special Need Students & Related Services)**

**Staffing Adjustments: \$239,092 Increase (Special Need Students & Requirements)**

**Increase in Cost of Out of District Health Services: \$50,000**

**Retirement Savings: \$250,000**

**Additional Costs Absorbed by Grants: \$550,000**

*Other than Special Needs Initiatives, all Increases in Costs are to Maintain Current Program.*

# Contingency Budget Reductions 2017 - 2018

This year's Budget Proposal requires a Super Majority. If a Super Majority is not achieved then the District must operate under a Contingent Budget.

***These items must be eliminated if a budget is defeated:***

- **General Fund Capital Improvements**
- **Student Supplies**
- **Transportation would be limited to State Limits**
- **Equipment**
- **A contingency budget would result in a reduction from the proposed budget of at least \$176,925, and would restrict the District's ability to help students acquire supplies, and force additional cuts to programs, transportation, and/or staffing.**

# Polling Sites

Voting will be available at all  
General Election polling sites.



# Proposition 1:

Shall the following resolution be adopted to-wit:

Shall the Board of Education of the City School District of the City of Niagara Falls be authorized to expend the sums set forth in the proposed 2017-18 budget in the total amount of \$140,921,509 and to levy the necessary tax?

**Thank You For Your Interest!**



Not sure where to vote?  
Call District Clerk Ruthel Dumas at  
286-4204.

***Bring your neighbors to the polls!***